

Annual Energy Roundtable

THE CHANGING U.S. GENERATION FLEET:  
WHAT DOES IT MEAN FOR COMPETITION?

Tuesday, May 6, 2014

National Rural Electric Cooperative Association  
4301 Wilson Blvd. Arlington, Virginia  
(BY INVITATION)

AGENDA

8:30 a.m.	<b>MORNING REFRESHMENTS</b>
9:00 a.m.	<b>INTRODUCTION</b> Diana L. Moss, Vice President, American Antitrust Institute
9:15 a.m.	<b>THE YEAR IN REVIEW</b> Joe Nipper, Senior Vice President, Government Relations, American Public Power Association
9:45 a.m.	<b>MORNING PANEL: KEY DEVELOPMENTS AFFECTING GENERATION CAPACITY AND MARKET PARTICIPATION IN THE U.S.</b> <ul style="list-style-type: none"><li>• How will U.S. regulations involving greenhouse gas and production tax credits for renewables affect generation capacity decisions? Is coal in jeopardy? In what regions and markets are these effects likely to be most pronounced?</li><li>• How do state- and region-level initiatives affect generation? What impact will renewable portfolio standards, regional cap-and-trade systems, feed-in-tariffs, and net metering have on generation choices?</li><li>• How will trade flows and global market dynamics affect imports and exports of certain fuels (e.g., liquefied natural gas). How will these issues affect generation choices and patterns in the U.S.?</li><li>• How can developments abroad (e.g., Europe, the UK, others) inform experience in the U.S? What are the relevant analogies and contexts?</li></ul> <b>MODERATOR:</b> John E. Kwoka, Neal F. Finnegan Distinguished Professor, Department of Economics, Northeastern University <b>PANELISTS:</b> Paul McCurley, Manager of Power Supply and Chief Engineer, National Rural Electric Cooperative Association Jennifer J. Vosburg, President, Louisiana Generating, NRG Energy Inc. John E. Shelk, President and CEO, Electric Power Supply Association

10:45 a.m.	<b>BREAK</b>
11:00 a.m.	<b>ROUNDTABLE DISCUSSION</b>
12:00 p.m.	<b>LUNCHEON</b> <b>SPEAKER:</b> Peter S. Fox-Penner, Principal, The Brattle Group
1:00 p.m.	<b>AFTERNOON PANEL: IMPLICATIONS FOR THE COMPETITIVE LANDSCAPE OF ELECTRICITY MARKETS</b> <ul style="list-style-type: none"> <li>• What impact will regulatory initiatives geared toward fuels and generation have on energy prices? Are prices high enough to attract investment in baseload capacity? Can we expect any changes in capacity markets?</li> <li>• How will federal and state regulations, standards, and initiatives affect entry, exit, and electricity market structures generally? How will renewable energy policies and emissions standards, in particular, affect competition?</li> <li>• Can we identify short- versus long-term competitive implications of changes in generation markets? How will these distinctions influence policymaking and competition enforcement by FERC and the antitrust agencies?</li> <li>• What are the key competition questions that policymakers should consider moving forward? What are tensions and tradeoffs between competition, efficiency, and renewable energy? How should different policy objectives be coordinated and what level of government should take the lead?</li> </ul> <p><b>MODERATOR:</b> Diana L. Moss, Vice President, American Antitrust Institute</p> <p><b>PANELISTS:</b> J. Arnold Quinn, Director, Division of Economic and Technical Analysis, Office of Energy Policy and Innovation, Federal Energy Regulatory Commission Mark J. Niefer, Trial Attorney, Antitrust Division, U.S. Department of Justice Paul Sotkiewicz, Chief Economist, Markets Division, PJM Interconnection</p>
2:00 p.m.	<b>BREAK</b>
2:15 a.m.	<b>ROUNDTABLE DISCUSSION</b>
3:15 p.m.	<b>CLOSING REMARKS AND ADJOURN</b>